

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Compiled Financial Information
Year Ended March 31, 2022

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
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Year Ended March 31, 2022

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COMPILATION ENGAGEMENT REPORT

To the Boards of Canadian Parents for French - Northwest Territories Branch

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Parents for French - Northwest Territories Branch as at March 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Westlock, Alberta
July 11, 2022


FRIESEN VINEY STASIUK
CHARTERED PROFESSIONAL ACCOUNTANTS

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Financial Position
March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 3,657	\$ 116,387
Accounts receivable	-	1,300
Inventory	12,000	12,000
	\$ 15,657	\$ 129,687
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,000	\$ 56,870
NET ASSETS	12,657	72,817
	\$ 15,657	\$ 129,687

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Revenues and Expenditures
Year Ended March 31, 2022

	2022	2021
REVENUES		
Other income	\$ 2,700	\$ 3,300
Memberships	185	87
Subsidies and grants	-	91,374
	<u>2,885</u>	<u>94,761</u>
EXPENSES		
Advertising and promotion	2,477	3,216
Contract Employee	18,819	-
Employee benefits	2,464	1,992
Insurance	190	-
Interest and bank charges	581	505
Licenses, fees and dues	-	177
Office	43	1,240
Professional fees	3,000	812
Rental	-	5,250
Rentals	284	-
Salaries and wages	8,958	38,726
Sponsorship	2,000	2,700
Telephone	543	325
Travel	23,686	1,367
	<u>63,045</u>	<u>56,310</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (60,160)</u>	<u>\$ 38,451</u>

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Changes in Net Assets
Year Ended March 31, 2022

	General Fund	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 72,817	\$ 72,817	\$ 34,366
DEFICIENCY OF REVENUES OVER EXPENSES	(60,160)	(60,160)	38,451
NET ASSETS - END OF YEAR	\$ 12,657	\$ 12,657	\$ 72,817

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Cash Flows
Year Ended March 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ (60,160)	\$ 38,451
Changes in non-cash working capital:		
Accounts receivable	1,300	(1,300)
Accounts payable	(53,870)	54,436
	<u>(52,570)</u>	53,136
INCREASE (DECREASE) IN CASH FLOW	(112,730)	91,587
CASH - BEGINNING OF YEAR	<u>116,387</u>	<u>24,800</u>
CASH - END OF YEAR	<u>\$ 3,657</u>	<u>\$ 116,387</u>

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Notes to Compiled Financial Information
Year Ended March 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Parents for French - Northwest Territories Branch as at March 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- inventory valued at cost
 - accounts payable and accrued liabilities
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