

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Compiled Financial Information
Year Ended March 31, 2023

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Index to Compiled Financial Information
Year Ended March 31, 2023

	Page
COMPILATION ENGAGEMENT REPORT	1
COMPILED FINANCIAL INFORMATION	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Compiled Financial Information	6

COMPILATION ENGAGEMENT REPORT

To the Boards of Canadian Parents for French - Northwest Territories Branch

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Parents for French - Northwest Territories Branch as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Friesen Viney Stasiuk

Westlock, Alberta
July 26, 2023

FRIESEN VINEY STASIUK
CHARTERED PROFESSIONAL ACCOUNTANTS

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Financial Position
March 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 32,445	\$ 3,657
Inventory	-	12,000
Goods and services tax recoverable	<u>377</u>	<u>-</u>
	<u>\$ 32,822</u>	<u>\$ 15,657</u>
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 6,002	\$ 3,000
 NET ASSETS	 <u>26,820</u>	 <u>12,655</u>
	<u>\$ 32,822</u>	<u>\$ 15,657</u>

ON BEHALF OF THE BOARD

_____ Director

_____ Director

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Revenues and Expenditures
Year Ended March 31, 2023

	2023	2022
REVENUES		
Subsidies and grants	\$ 58,222	\$ -
Other income	3,300	2,700
Memberships	122	185
Interest income	5	-
	<u>61,649</u>	<u>2,885</u>
EXPENSES		
Advertising and promotion	-	2,477
Contract Employee	6,000	18,819
Employee benefits	-	2,464
Insurance	194	189
Interest and bank charges	407	583
Office	-	43
Professional fees	10,250	3,000
Rentals	-	284
Salaries and wages	-	8,958
Sponsorship	12,881	2,000
Supplies	12,000	-
Telephone	410	543
Travel	5,343	23,686
	<u>47,485</u>	<u>63,046</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 14,164	\$ (60,161)

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Changes in Net Assets
Year Ended March 31, 2023

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 12,656	\$ 72,817
EXCESS OF REVENUES OVER EXPENSES	<u>14,164</u>	<u>(60,161)</u>
NET ASSETS - END OF YEAR	<u>\$ 26,820</u>	<u>\$ 12,656</u>

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Statement of Cash Flows
Year Ended March 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 14,164	\$ (60,161)
Changes in non-cash working capital:		
Inventory	12,000	-
Goods and services tax payable	(377)	-
Accounts receivable	-	1,300
Accounts payable	3,001	(53,869)
	<u>14,624</u>	<u>(52,569)</u>
INCREASE (DECREASE) IN CASH FLOW	28,788	(112,730)
CASH - BEGINNING OF YEAR	<u>3,657</u>	<u>116,387</u>
CASH - END OF YEAR	\$ 32,445	\$ 3,657

CANADIAN PARENTS FOR FRENCH - NORTHWEST TERRITORIES BRANCH
Notes to Compiled Financial Information
Year Ended March 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Parents for French - Northwest Territories Branch as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- inventory valued at cost
 - accounts payable and accrued liabilities
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